

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 1st Quarter Ended 30 September 2017

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/09/2017	Preceding Year Corresponding Quarter 30/09/2016	Changes	Current Year To Date 30/09/2017	Preceding Year Corresponding Period 30/09/2016	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	117,248	63,063	86	117,248	63,063	86
Cost of Sales	(87,338)	(47,240)	85	(87,338)	(47,240)	85
Gross Profit	29,910	15,823	89	29,910	15,823	89
Other Income	1,374	28		1,374	28	
Interest Income	292	425		292	425	
Operating Expenses	(14,382)	(5,234)		(14,382)	(5,234)	
Finance Costs	(654)	(208)		(654)	(208)	
Share of results of associates	40	(20)		40	(20)	
Profit Before Tax	16,580	10,814	53	16,580	10,814	53
Tax Expenses	(4,587)	(2,885)		(4,587)	(2,885)	
Profit for the period	11,993	7,929	51	11,993	7,929	51
Profit attributable to :						
Owners of the Company	5,078	4,389	16	5,078	4,389	16
Non-controlling interest	6,915	3,540	95	6,915	3,540	95
	11,993	7,929	51	11,993	7,929	51
Weighted average no. of shares ('000)	366,829	361,668		366,829	361,668	
Earnings per share attributable to owners of the Company (sen)						
- Basic	1.38	1.21		1.38	1.21	
- Diluted	1.03	1.21		1.03	1.21	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 1st Quarter Ended 30 September 2017

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/09/2017	Preceding Year Corresponding Quarter 30/09/2016	Changes	Current Year To Date 30/09/2017	Preceding Year Corresponding Period 30/09/2016	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit for the period	11,993	7,929	51	11,993	7,929	51
Other comprehensive income :						
Net gain on other investment						
- Gain/(loss) on fair value changes	(788)	(1,577)		(788)	(1,577)	
Foreign currency translation						
- Gain/(loss) on currency translation	94	(324)		94	(324)	
Total Comprehensive income	11,299	6,028	87	11,299	6,028	87
Total comprehensive income attributable to :						
Owners of the Company	4,338	2,646	64	4,338	2,646	64
Non-controlling interest	6,961	3,382	106	6,961	3,382	106
	11,299	6,028	87	11,299	6,028	87

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	(Unaudited)	(Audited)
	As At End Of Current Quarter 30/09/2017	As At Financial Year Ended 30/06/2017
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	62,995	40,348
Investment properties	44,081	44,081
Investment securities	4,731	5,519
Investment in associates	40	-
Intangible assets	208	208
Other receivables & prepayments	23,546	25,409
Goodwill	7	7
Deferred tax assets	2,743	2,760
	138,351	118,332
Current assets		
Inventories	141,595	158,869
Trade receivables	98,869	85,424
Other receivables	34,756	35,911
Amount owing by contract customers	20,745	21,785
Tax recoverable	120	106
Derivation assets	-	111
Amount due from associates	41,968	14,913
Short-term investments	5,477	5,432
Fixed deposits with licensed banks	11,214	11,070
Cash and bank balances	37,667	65,389
	392,411	399,010
TOTAL ASSETS	530,762	517,342
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	190,776	189,677
Treasury shares	(1,141)	(1,141)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	1,211	1,413
Fair value reserves	(3,176)	(2,388)
Foreign currency translation reserves	(1,047)	(1,095)
Retained profits	76,418	71,340
Equity attributable to owners of the Company	271,825	266,590
Non-Controlling interests	36,699	52,132
TOTAL EQUITY	308,524	318,722
Non-current liabilities		
Deferred tax liabilities	7,393	7,393
Loans and borrowings	55,603	33,791
	62,996	41,184
Current liabilities		
Loans and borrowings	23,500	18,226
Trade payables	63,270	58,352
Other payables	32,112	39,846
Bank overdrafts	1,933	2,940
Amount owing to contract customers	10,950	11,182
Provision of taxation	15,150	14,563
Provision	12,327	12,327
	159,242	157,436
TOTAL LIABILITIES	222,238	198,620
TOTAL EQUITY AND LIABILITIES	530,762	517,342
Net assets per share attributable to owners of the Company (RM)	0.7395	0.7282
No. of Shares issued (net of treasury shares)	367,570,864	366,075,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017**

	End of Current Quarter	End of Preceding Corresponding Quarter
	30/09/2017	30/09/2016
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	16,580	10,814
Adjustment for :		
Depreciation on property, plant and equipment	1,030	319
Interest income	(292)	(425)
Finance costs	654	208
Share of results of associates	(40)	20
(Gain) / Loss on foreign exchange rate	(696)	-
Unrealise (gain) / loss on foreign exchange differences	594	-
Net fair value gains on derivation	(73)	-
Operating profit before working capital changes	17,757	10,936
Change in working capital		
(Increase)/Decrease in inventories	17,545	(48,878)
(Increase)/Decrease in receivables	(10,512)	(15,788)
Increase/(Decrease) in payables	(5,465)	11,055
Decrease/(Increase) in amounts owing by/to contract customers	809	(572)
Cash generated from / (used in) operations	20,134	(43,247)
Taxes paid	(4,040)	(4,782)
Interest paid	(690)	(801)
Net cash flow (used in)/ generated from operating activities	15,404	(48,830)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	265	375
Net cash outflow for acquisition of associates	-	(20)
Purchase of property, plant and equipment	(23,676)	(254)
Advance to associates	(27,055)	(4,000)
Net cash generated from / (used in) investing activities	(50,466)	(3,899)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(36)	(23)
Dividend paid by subsidiary to non controlling interest	(18,953)	-
Proceeds from exercise of employee share options	897	-
Repayment of loans and borrowings	(8,976)	(13,451)
Repayment of hire purchase	(181)	(89)
Drawdown of borrowings	36,244	38,525
Net cash generated from / (used in) financing activities	8,995	24,962
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(26,067)	(27,767)
Effect of exchange rate changes on cash and cash equivalents	(459)	(324)
CASH AND BANK BALANCES AS AT 1 JULY	78,951	89,509
CASH AND BANK BALANCES AS AT 30 SEPTEMBER	52,425	61,418
Less : Fixed deposit under lien	(11,214)	(20,020)
CASH AND CASH EQUIVALENTS AS AT 30 SEPTEMBER	41,211	41,398

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st Quarter Ended 30 September 2017**

	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2017	189,677	(1,141)	-	1,110	7,674	1,413	(2,388)	(1,095)	71,340	266,590	52,132	318,722
Total comprehensive income for the year	-	-	-	-	-	-	(788)	48	5,078	4,338	6,961	11,299
Dividends	-	-	-	-	-	-	-	-	-	-	(22,394)	(22,394)
Share based payments: - grant of ESOS	1,099	-	-	-	-	(202)	-	-	-	897	-	897
As at 30 September 2017	190,776	(1,141)	-	1,110	7,674	1,211	(3,176)	(1,047)	76,418	271,825	36,699	308,524
As at 1 July 2016	181,366	(1,138)	5,280	1,110	7,674	-	(1,205)	(47)	37,069	230,109	25,702	255,811
Total comprehensive income for the year	-	-	-	-	-	-	(1,577)	(166)	4,389	2,646	3,382	6,028
As at 30 September 2016	181,366	(1,138)	5,280	1,110	7,674	-	(2,782)	(213)	41,458	232,755	29,084	261,839

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)